STATUTORY INSTRUMENTS

2021 No. 318

The Industrial Training (Film Industry Training Board for England and Wales) (Revocation) Order 2021

Winding up of the Board

- **2.**—(1) The Board is to be wound up in accordance with the provisions of this article.
- (2) On the coming into force of this article the Board must cease to exercise its functions except in so far as continued exercise of those functions may be necessary or expedient for the purpose of winding up.
- (3) Between the coming into force of this article and the revocation date the Board must so far as practicable discharge its liabilities.
- (4) On or after the revocation date any net assets of the Board which are transferred to the Secretary of State under article 4(1) are to be applied for purposes related to or connected with training for employment in the film industry.