
STATUTORY INSTRUMENTS

2021 No. 484

The Greenhouse Gas Emissions Trading
Scheme Auctioning Regulations 2021

PART 10

Delivery of the Auctioned Allowances

Transfer of the auctioned allowances

29. Allowances auctioned by the auction platform must be transferred by the registry administrator prior to the opening of a bidding window, into a nominated holding account, to be held in escrow by the clearing system or settlement system acting as custodian, until delivery of the allowances to successful bidders or their successors in title, pursuant to the results of the auction, as provided for in the Trading Scheme Order.