
STATUTORY INSTRUMENTS

2021 No. 488

The Global Anti-Corruption Sanctions Regulations 2021

PART 3

Finance

Making economic resources available for benefit of designated persons

15.—(1) A person (“P”) must not make economic resources available to any person for the benefit of a designated person if P knows, or has reasonable cause to suspect, that P is making the economic resources so available.

(2) Paragraph (1) is subject to Part 5 (Exceptions and licences).

(3) A person who contravenes the prohibition in paragraph (1) commits an offence.

(4) For the purposes of paragraph (1)—

(a) economic resources are made available for the benefit of a designated person only if that person thereby obtains, or is able to obtain, a significant financial benefit, and

(b) “financial benefit” includes the discharge (or partial discharge) of a financial obligation for which the designated person is wholly or partly responsible.

Commencement Information

11 Reg. 15 in force at 26.4.2021 at noon, see [reg. 1\(2\)](#)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Global Anti-Corruption Sanctions Regulations 2021. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- Pt. 3A inserted by [S.I. 2024/643 reg. 15\(4\)](#)
- reg. 5(1)(aa) inserted by [S.I. 2024/643 reg. 15\(3\)](#)
- reg. 21A21B inserted by [S.I. 2024/643 reg. 15\(6\)](#)
- reg. 22A inserted by [S.I. 2024/643 reg. 15\(7\)](#)