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STATUTORY INSTRUMENTS

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**2021 No. 488**

The Global Anti-Corruption Sanctions Regulations 2021

**PART 5**

Exceptions and licences

**Finance: exception for authorised conduct in a relevant country**

**19.**—(1) Where a person's conduct in a relevant country would, in the absence of this regulation, contravene a prohibition in any of regulations 11 to 15 (asset-freeze etc.) (“the relevant prohibition”), the relevant prohibition is not contravened if the conduct is authorised by a licence or other authorisation which is issued—

- (a) under the law of the relevant country; and
- (b) for the purpose of disapplying a prohibition in that jurisdiction which corresponds to the relevant prohibition.

(2) In this regulation, “relevant country” means—

- (a) any of the Channel Islands;
- (b) the Isle of Man;
- (c) any British overseas territory.

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**Commencement Information**

**11** Reg. 19 in force at 26.4.2021 at noon, see [reg. 1\(2\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Global Anti-Corruption Sanctions Regulations 2021, Section 19.