
STATUTORY INSTRUMENTS

2021 No. 513

**The Recognised Auction Platforms and
Greenhouse Gas Emissions Trading Scheme
Auctioning (Amendment) Regulations 2021**

Amendments to the Recognised Auction Platforms Regulations 2011

2.—(1) Regulation 20 of the Recognised Auction Platforms Regulations 2011⁽¹⁾ is amended as follows.

(2) In paragraph (4)—

(a) in sub-paragraph (a), omit “established in the United Kingdom”;

(b) after sub-paragraph (a), insert—

“(aa) investment firms which—

(i) satisfy the condition in sub-paragraph (a)(i); and

(ii) are authorised under [Directive 2014/65/EU](#) of the European Parliament and of the Council on markets in financial instruments⁽²⁾ as amended from time to time;”;

(c) in sub-paragraph (b), omit “established in the United Kingdom”;

(d) after sub-paragraph (b), insert—

“(ba) credit institutions which—

(i) satisfy the condition in sub-paragraph (b)(i); and

(ii) are authorised under [Directive 2013/36/EU](#) of the European Parliament and of the Council on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms⁽³⁾ as amended from time to time;”;

(e) in the closing words of paragraph (4), omit the words from “on the same terms” to the end.

(1) [S.I. 2011/2699](#). Regulation 20 has been amended by [S.I. 2013/3115](#), and [2021/494](#). There are other amendments to [S.I. 2011/2699](#) which are not relevant to these Regulations.

(2) [OJ L173](#), 12.6.2014, p.349.

(3) [OJ L176](#), 27.6.2013, p.338.