STATUTORY INSTRUMENTS

2021 No. 59

The School and Early Years Finance (England) Regulations 2021

PART 3

Determination of Budget Shares etc.

CHAPTER 1

Requirements, and Factors and Criteria Taken into Account

Risk Protection Arrangement

- 19.—(1) Paragraph (2) applies if a local authority has not removed any expenditure referred to in paragraph 48 of Schedule 2 from a school's budget share under regulation 11(5).
- (2) In determining (including redetermining) budget shares for schools maintained by it a local authority must include a factor which enables the local authority to—
 - (a) deduct the amount (£19 x Z/365) per pupil from the budget share of a primary or secondary school, (other than a special school or pupil referral unit), if the governing body of that school enters into a Risk Protection Arrangement with the Secretary of State which commences on or after 1st April 2021;
 - (b) deduct the amount (£19 x Z/365) per place from the budget share of a special school or pupil referral unit if—
 - (i) the governing body of that school, or
 - (ii) in the case of a pupil referral unit, the local authority,
 - enters into a Risk Protection Arrangement with the Secretary of State which commences on or after 1st April 2021.
- (3) In paragraph (2)(a) and (b), Z is the number of days that the school or pupil referral unit is subject to a Risk Protection Arrangement with the Secretary of State, beginning with the day on which that Risk Protection Arrangement commences and ending with 31st March 2022.