
STATUTORY INSTRUMENTS

2021 No. 611

The Local Authorities (Capital Finance and Accounting) (England) (Amendment) Regulations 2021

Amendment of regulation 1

- 3.** In regulation 1(5)—
- (a) in the definition of “poolable amount”, for “quarter”, in both places it occurs, substitute “financial year⁽¹⁾”;
 - (b) omit the definition of “quarter”;
 - (c) omit the definition of “relevant quarter”;
 - (d) in the definition of “sub-liability”—
 - (i) after “amount” insert “(“K”);
 - (ii) omit the second “in”.

⁽¹⁾ See section 124 of the Local Government Act 2003 (c. 26) for the definition of financial year.