STATUTORY INSTRUMENTS

2021 No. 917

The Greenhouse Gas Emissions Trading Scheme Auctioning (Amendment) (No. 2) Regulations 2021

Regulation 9 amended (annual volumes of allowances)

- **4.**—(1) Regulation 9 is amended as follows.
- (2) In paragraph (1)—
 - (a) in the opening words—
 - (i) for "The volume" substitute "Except as otherwise provided in these Regulations, the volume";
 - (ii) for "((AFA) + IC + RFS + NER)" substitute "(AFA + IC + RFS + NER + BF)";
 - (b) in sub-paragraph (d) for "the flexible share referred to in Article 16a(2)(b) of the free allocation regulation, and" substitute "4,098,497 allowances(1);";
 - (c) in sub-paragraph (e) for the words from "is the total number of allowances" to the end substitute "means 3,024,907 allowances(2);";
 - (d) after sub-paragraph (e) insert—
 - "(f) BF means—
 - (i) if part of the volume of allowances to be auctioned in the calendar year has been brought forward to increase the volume of allowances auctioned in a previous calendar year in accordance with measures authorised under regulation 12(1)(b)(i), the volume of allowances brought forward;
 - (ii) in any other case, zero.".
- (3) Omit paragraphs (4) to (6).
- (4) In paragraph (9) in the table in the row whose first entry is "2028" for "4,364,195" substitute "4,365,195".

⁽¹⁾ One-tenth of the 40,984,970 allowances referred to in Article 16a(2)(b) of EUR 2019/331 (the flexible share).

⁽²⁾ Approximately one-tenth of the 30,249,066 allowances referred to in article 34G(1) of S.I. 2020/1265 (the new entrants' reserve).