

## SCHEDULE 1

### Determination of aggregate non-core spending obligation

#### **Meaning of “the initial overall spending target”**

2. For the purposes of this Schedule “the initial overall spending target” is—
  - (a) £49 million for scheme year 12;
  - (b) £51 million for scheme year 13;
  - (c) £52 million for scheme year 14;
  - (d) £53 million for scheme year 15.