STATUTORY INSTRUMENTS

2022 No. 1080

The Financial Services (Miscellaneous Amendments) (EU Exit) Regulations 2022

PART 3

Amendment of retained EU law

Amendment of Regulation (EU) 2017/2402

- **6.**—(1) Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation(1) is amended as follows.
- (2) In Article 18(3)(2) (use of the designation 'simple, transparent and standardised securitisation'), in the definition of "relevant securitisation", in subparagraph (a), for "two years" substitute "four years".

⁽¹⁾ EUR 2017/2402, amended by S.I. 2019/660.

⁽²⁾ Inserted by S.I. 2019/660.