
STATUTORY INSTRUMENTS

2022 No. 1151

**The Education (Student Loans) (Repayment)
(Amendment) (No. 3) Regulations 2022**

Amendment of the Education (Student Loans) (Repayment) Regulations 2009

3.—(1) The Education (Student Loans) (Repayment) Regulations 2009(1) are amended in accordance with paragraphs (2) to (11).

(2) In regulation 21A(2), omit “(2G),” as inserted by the amending Regulations.

(3) In regulation 21A(2A)—

(a) after “(2B)” insert “and (2C)”, and

(b) omit “, (2C) and (2G)”, as substituted by the amending Regulations.

(4) In regulation 21A(2D)—

(a) after “(2E)” insert “and (2F)”, and

(b) omit “, (2F) and (2G)”, as substituted by the amending Regulations.

(5) Omit regulation 21A(2G) as inserted by the amending Regulations.

(6) In regulation 21A(4)—

(a) at the beginning insert “During”, and

(b) omit “Subject to paragraph (4A), during” as substituted by the amending Regulations.

(7) Omit regulation 21A(4A) as inserted by the amending Regulations.

(8) After Regulation 21A(8) insert—

“(8A) Despite paragraphs (2), (2ZA), (2A), (2C), (2D), (2F) and (4), for the period beginning with 1st December 2022 and ending with 28th February 2023, the maximum annual percentage rate of charge is 6.5%.

(8B) Omit paragraph (8A) and this paragraph at the end of 28th February 2023.”.

(9) In regulation 21B(1)—

(a) at the beginning insert “The”, and

(b) omit “Subject to paragraph (1A), the” as substituted by the amending Regulations.

(10) Omit regulation 21B(1A) as inserted by the amending Regulations.

(11) After regulation 21B(4) insert —

“(4A) Despite paragraph (1), for the period beginning with 1st December 2022 and ending with 28th February 2023, the rate at which postgraduate degree loans bear interest is 6.5%.

(4B) Omit paragraph (4A) and this paragraph at the end of 28th February 2023.”.

(12) In this regulation, “the amending Regulations” means—

(1) *S.I. 2009/470*; relevant amending instruments are *S.I. 2012/1309, 2013/607, 2013/1881, 2017/831, 2018/599, 2019/1378, 2022/301, 2022/889*.

- (a) The Education (Student Loans) (Repayment) (Amendment) (No.2) Regulations 2021**(2)**;
- (b) The Education (Student Loans) (Repayment) (Amendment) (No.3) Regulations 2021**(3)**;
- (c) The Education (Student Loans) (Repayment) (Amendment) (No.4) Regulations 2021**(4)**;
- (d) The Education (Student Loans) (Repayment) (Amendment) (No.2) Regulations 2022**(5)**.

(2) S.I. 2021/677.
(3) S.I. 2021/1005.
(4) S.I. 2021/1378.
(5) S.I. 2022/889.