
STATUTORY INSTRUMENTS

2022 No. 1223

The Financial Services (Miscellaneous
Amendments) Regulations 2022

Amendment of Regulation (EU) No 648/2012

3.—(1) Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories⁽¹⁾ is amended as follows.

(2) In Article 4(5A)(a) (clearing obligation), for “two years” substitute “four years”.

⁽¹⁾ EUR 2012/648. Article 4(5A) was inserted by [S.I. 2019/660](#) (as amended by [S.I. 2020/1301](#)); there are other amending instruments but none is relevant.