STATUTORY INSTRUMENTS

2022 No. 1239

The Payment and Electronic Money Institution Insolvency (Scotland) Rules 2022

PART 9

End of special administration

Application to court by creditor

- **145.**—(1) Where a creditor applies to the court to end the special administration a copy of the application must be served on the following—
 - (a) the administrator,
 - (b) the person who made the application for the special administration order,
 - (c) the FCA.
 - (2) Service must be effected not less than five business days before the date fixed for the hearing.
 - (3) The persons in paragraph (1) may appear at the hearing of the application.
- (4) Where the court makes an order to end the special administration, the court must send a copy of the order to the administrator.