STATUTORY INSTRUMENTS

2022 No. 1329

The Social Security (Class 2 National Insurance Contributions Increase of Threshold) Regulations 2022

PART 3

Consequential provision

References to the lower profits threshold (primary legislation)

4.—(1) In section 141 of the Social Security Administration Act 1992(1), in subsection (4)(b)—

- (a) for "figure" substitute "figures";
- (b) after "as" insert "the lower profits threshold and as".

(2) In section 143 of that Act(2), in subsection (3), for "small profits threshold" substitute "lower profits threshold".

 ¹⁹⁹² c. 5; section 141(4) was amended by paragraph 16 of Schedule 1 to the National Insurance Contributions Act 2002 (c. 19) and paragraph 20 of Schedule 1 to the NICA 2015.

⁽²⁾ Section 143(3) was amended by paragraph 46 of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) Act 1999 (c. 2) and paragraph 21 of Schedule 1 to the NICA 2015.