
STATUTORY INSTRUMENTS

2022 No. 1335

**The Education (Student Loans) (Repayment)
(Amendment) (No. 4) Regulations 2022**

PART 2

Amendment of the Education (Student Loans) (Repayment) Regulations 2009

Amendment of Part 2 (provisions applicable to all repayments)

Amendments to regulation 21 (interest rate on the loans)

- 24.**—(1) In the heading to regulation 21, for “the loans” substitute “plan 1 loans”.
- (2) In regulation 21(A1), for “student loans which are not post-2012 student loans” substitute “plan 1 loans”.
- (3) In regulation 21(1)—
- (a) for “student loans” substitute “plan 1 loans”;
 - (b) for “rules made by the Financial Conduct Authority under article 60M of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 for the purposes of Chapter 14A of Part 2 of that Order” substitute “total charge for credit rules”;
 - (c) for “percentage increase between the retail prices all items index published by the Office for National Statistics for the two Marches immediately before the commencement of the academic year” substitute “standard interest rate”.
- (4) In regulation 21(2), for “student loans” substitute “plan 1 loans”.
- (5) In regulation 21(4)—
- (a) for “student loans” substitute “plan 1 loans”;
 - (b) for “retail prices all items index mentioned in paragraph (1)” substitute “retail price index”.
- (6) In regulation 21(6) and (7), for “student loans” substitute “plan 1 loans”.

Commencement Information

II [Reg. 24](#) in force at 6.4.2023, see [reg. 2\(2\)](#)

Changes to legislation:

There are currently no known outstanding effects for the The Education (Student Loans) (Repayment) (Amendment) (No. 4) Regulations 2022, Section 24.