
STATUTORY INSTRUMENTS

2022 No. 1335

**The Education (Student Loans) (Repayment)
(Amendment) (No. 4) Regulations 2022**

PART 2

Amendment of the Education (Student Loans) (Repayment) Regulations 2009

Amendment of Part 2 (provisions applicable to all repayments)

Insertion of regulations 21AA and 21AB (interest thresholds for plan 2 loans)

26. After regulation 21A (interest rate on plan 2 loans) insert—

“Higher interest threshold for plan 2 loans

21AA.—(1) For a domestic borrower, the higher interest threshold is—

- (a) £49,130 for the repayment threshold years ending on 5th April 2024 and 5th April 2025, and
- (b) for each repayment threshold year ending on or after 5th April 2026, the amount rounded up to the nearest £5 (if necessary) being the product of—
 - (i) the amount of the higher interest threshold for the previous repayment threshold year, and
 - (ii) the repayment threshold variable.

(2) For an overseas borrower, the higher interest threshold is the amount rounded up to the nearest £5 (if necessary) being the product of—

- (a) the higher interest threshold for a domestic borrower, and
- (b) the country-specific multiplier for the overseas borrower’s country of residence.

Lower interest threshold for plan 2 loans

21AB.—(1) For a domestic borrower, the lower interest threshold is the repayment threshold for a plan 2 loan.

(2) For an overseas borrower, the lower interest threshold is the amount rounded up to the nearest £5 (if necessary) being the product of—

- (a) the lower interest threshold for a domestic borrower, and
- (b) the country-specific multiplier for the overseas borrower’s country of residence.”.