
STATUTORY INSTRUMENTS

2022 No. 1335

**The Education (Student Loans) (Repayment)
(Amendment) (No. 4) Regulations 2022**

PART 2

Amendment of the Education (Student Loans) (Repayment) Regulations 2009

Insertion of Schedule 1A (repayment thresholds)

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65. After Schedule 1 (revocations) insert—

“SCHEDULE 1A

Regulation 3

Repayment thresholds

Plan 1 loan

1.—(1) The repayment threshold for a plan 1 loan is—

- (a) £22,015 for the repayment threshold year ending on 5th April 2024, and
- (b) for each repayment threshold year ending on or after 5th April 2025, the amount rounded up to the nearest £5 (if necessary) being the product of—
 - (i) the amount of the repayment threshold for the previous repayment threshold year, and
 - (ii) the repayment threshold variable.

(2) This paragraph is subject to regulation 44(6) (which applies a default threshold in certain circumstances).

Plan 2 loan

2.—(1) The repayment threshold for a plan 2 loan is—

- (a) £27,295 for the repayment threshold year ending on 5th April 2024 or 5th April 2025, and
- (b) for each repayment threshold year ending on or after 5th April 2026, the amount rounded up to the nearest £5 (if necessary) being the product of—
 - (i) the amount of the repayment threshold for the previous repayment threshold year, and
 - (ii) the repayment threshold variable.

(2) This paragraph is subject to regulation 44(6) (which applies a default threshold in certain circumstances).

Plan 3 loan

3. The repayment threshold for a plan 3 loan is £21,000.

Plan 4 loan

4.—(1) The repayment threshold for a plan 4 loan is determined in accordance with the definition of “repayment threshold” in regulation 2 of the 2000 (Scotland) Regulations.

(2) This paragraph is subject to regulation 44(6) (which applies a default threshold in certain circumstances).

Plan 5 loan

5.—(1) The repayment threshold for a plan 5 loan is—

- (a) £25,000 for the repayment threshold year ending on 5th April 2027⁽¹⁾, and
- (b) for each repayment threshold year ending on or after 5th April 2028, the amount rounded up to the nearest £5 (if necessary) being the product of—
 - (i) the amount of the repayment threshold for the previous repayment threshold year, and
 - (ii) the repayment threshold variable.

(2) This paragraph is subject to regulation 44(6) (which applies a default threshold in certain circumstances).”.

⁽¹⁾ A borrower is not required to repay any part of a plan 5 loan on or before 5th April 2026 (see regulation 15(2BA)).