
STATUTORY INSTRUMENTS

2022 No. 1339

The Republic of Belarus (Sanctions) (Overseas Territories) (Amendment) Order 2022

Amendment of the Republic of Belarus (Sanctions) (Overseas Territories) Order 2020

31. In paragraph 59 (Schedule 3 (Treasury licences: purposes))—

(a) after sub-paragraph (c) insert—

“(ca) in paragraph 7(2) (diplomatic missions etc.), for “diplomatic mission or consular post of Belarus in the United Kingdom” substitute “consular post of Belarus in the Territory””;

(b) for sub-paragraph (d) substitute—

“(d) in paragraph 14 (diplomatic missions etc.), for “diplomatic mission or consular post of Belarus in the United Kingdom” substitute “consular mission of Belarus in the Territory””;

(c) after sub-paragraph (d) insert—

“(e) in paragraph 21(2) (financial regulation), for “United Kingdom, including the Financial Conduct Authority, the Prudential Regulation Authority and the Bank of England” substitute “Territory”;

(f) in paragraph 22(2) (financial stability), for “Bank of England, that is necessary or expedient in order to protect or enhance the stability of the financial system of the United Kingdom” substitute “central monetary authority of the Territory, that is necessary or expedient in order to protect or enhance the stability of the financial system of the Territory”;

(g) in paragraph 23 (safety and soundness of a firm), for “the relevant supervising authority or authorities, that is necessary or expedient in order to promote the safety and soundness of a firm which is supervised by the Bank of England, the Prudential Regulation Authority or the Financial Conduct Authority” substitute “the authority responsible for the regulation of financial services in the Territory that is necessary or expedient in order to promote the safety and soundness of a firm which is supervised by that authority”.”