

2022 No. 1407

RATING AND VALUATION, ENGLAND

**The Local Government Finance Act 1988 (Non-Domestic
Rating Multipliers) (England) Order 2022**

Approved by the House of Commons

Made - - - - at 12.00 p.m. on 12th December 2022

Laid before the House of Commons at 4.00 p.m. on 12th December 2022

Coming into force in accordance with article 1

The Treasury make the following Order in exercise of the powers conferred by paragraph 5(3) of Schedule 7 to the Local Government Finance Act 1988(a).

Citation, commencement and application

1.—(1) This Order—

- (a) may be cited as the Local Government Finance Act 1988 (Non-Domestic Rating Multipliers) (England) Order 2022;
- (b) comes into force on the day after the day on which it is approved by a resolution of the House of Commons, provided that the time condition in paragraph (2) is met; and
- (c) applies in relation to England only.

(2) The time condition is that the approval of the Order must be given before the approval by the House of Commons of the local government finance report for the financial year beginning on 1st April 2023.

Non-domestic rating multiplier

2. For the purposes of paragraph 4 of Schedule 7 to the Local Government Finance Act 1988(b), B is specified as 320.2 for the financial year beginning on 1st April 2023.

*Nigel Huddleston
Amanda Solloway*

At 12.00 p.m. on 12th December 2022 Two of the Lords Commissioners of His Majesty's Treasury

(a) 1988 c. 41. Paragraph 5(3) of Schedule 7 was amended by section 154(2)(a) of the Local Government and Elections (Wales) Act 2021 (asc 1) and paragraph 5(13) of that Schedule was amended by paragraph 84(1) of Schedule 13 to the Local Government Finance Act 1992 (c. 14).

(b) Paragraph 4 of Schedule 7 was substituted by section 62(4) of the Local Government Act 2003 (c. 26).

EXPLANATORY NOTE

(This note is not part of the Order)

In relation to England, the small business non-domestic rating multiplier is calculated in accordance with paragraph 4 of Schedule 7 to the Local Government Finance Act 1988 for each financial year at the beginning of which new rating lists must be compiled.

Item B in those calculations will be the retail prices index for September of the preceding financial year, unless the Treasury by order specify a lower amount.

New rating lists are being compiled for the financial year beginning on 1st April 2023 (“2023-24”). This Order specifies that for 2023-24 the amount for item B will be 320.2.

The Order will only come into force if it is approved by resolution of the House of Commons before the House approves the local government finance report for 2023-24.

An impact assessment has not been produced for this instrument as no negative impact on the costs of the private or voluntary sectors is foreseen. Further information is available from the Enterprise and Property Tax team, HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ and on www.gov.uk/government/organisations/hm-treasury.

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