STATUTORY INSTRUMENTS

2022 No. 194

The Russia (Sanctions) (EU Exit) (Amendment) (No. 2) Regulations 2022

Exception relating to correspondent banking relationships etc.

10. After regulation 59 (exceptions relating to loans and credit arrangements) insert—

"Exception relating to correspondent banking relationships etc.

59A. The prohibition in regulation 17A(2) (processing sterling payments) does not apply to the processing of a sterling payment for any fee or charge required to permit an aircraft to overfly, land in or take off from Russia."