
STATUTORY INSTRUMENTS

2022 No. 232

The Social Security (Contributions) (Rates,
Limits and Thresholds Amendments and National
Insurance Funds Payments) Regulations 2022

PART 2

Rates, limits and thresholds for National Insurance contributions

Rate of and small profits threshold for Class 2 contributions

3. In section 11 of the Act⁽¹⁾ and the Northern Ireland Act⁽²⁾ (Class 2 contributions)—
- (a) in subsections (2) and (6) for “£3.05” substitute “£3.15”; and
 - (b) in subsection (4) (small profits threshold) for “£6,515” substitute “£6,725”.

(1) Section 11 was substituted by paragraph 3 of Schedule 1 to the NICA 2015. The figure in subsections (2) and (6) was last substituted by [S.I. 2020/299](#); the figure in subsection (4) was last substituted by [S.I. 2021/157](#).

(2) Section 11 was substituted by paragraph 12 of Schedule 1 to the NICA 2015. The figure in subsections (2) and (6) was last substituted by [S.I. 2020/299](#); the figure in subsection (4) was last substituted by [S.I. 2021/157](#).