
STATUTORY INSTRUMENTS

2022 No. 255

The Occupational Pension Schemes (Collective Money Purchase Schemes) Regulations 2022

PART 6

Triggering events and continuity options

Periodic reporting requirement

32.—(1) For the purposes of section 43(2) of the Act (periodic reporting requirements) the first report must be submitted to the Regulator before the end of 14 days beginning with the date on which the Regulator notifies the trustees that the implementation strategy is approved.

(2) For the purposes of section 43(4)(b) of the Act, the reports must record—

- (a) decisions made by the trustees and employers concerning the continuity option being pursued;
- (b) where continuity option 1 is being pursued, decisions made by the trustees and employers in relation to the proposal formulated in accordance with section 36(1)(b) of the Act (continuity option 1: discharge of liabilities and winding up) for discharging the scheme's liability to each beneficiary.

(3) The following information is specified for the purposes of section 43(4)(c) of the Act—

- (a) if the person preparing the report is not an independent trustee appointed pursuant to section 23(1) of the 1995 Act⁽¹⁾ (power to appoint independent trustees), the name and address of that person;
- (b) the name and address of the scheme actuary;
- (c) a statement as to whether any of the scheme's administration services are being carried out by a person other than a trustee, and if so the name and address of that person;
- (d) the timescales for completing the steps identified in the implementation strategy;
- (e) details of whether any particular issues are affecting the trustees' ability to pursue or complete the steps identified in the implementation strategy.

Commencement Information

II [Reg. 32](#) in force at 1.8.2022, see [reg. 1\(3\)](#)

⁽¹⁾ Section 23 was substituted for section 23, as originally enacted, by section 36(1) and (3) of the 2004 Act.

Changes to legislation:

The Occupational Pension Schemes (Collective Money Purchase Schemes) Regulations 2022, Section 32 is up to date with all changes known to be in force on or before 20 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- Sch. 6 para. 2(1)(c)-(e) inserted by [S.I. 2024/334 reg. 5\(3\)](#)
- Sch. 6 para. 14(2)(ca)-(cc) inserted by [S.I. 2024/334 reg. 5\(4\)](#)