STATUTORY INSTRUMENTS

2022 No. 259

The Occupational Pension Schemes (Fraud Compensation Levy) (Amendment) Regulations 2022

Amendment of the Occupational Pension Schemes (Fraud Compensation Levy) Regulations 2006

3. In regulation 3(3) of the Occupational Pension Schemes (Fraud Compensation Levy) Regulations 2006 (the fraud compensation levy)(1), for sub-paragraph (b) substitute—

- "(b) not exceed—
 - (i) in the case of a scheme which is authorised by the Regulator under section 5 of the Pension Schemes Act 2017 (decision on application), 65 pence per member, and
 - (ii) in any other case, £1.80 per member."