

[^{F1}SCHEDULE

Regulation 21

Table of penalty amounts

Textual Amendments

F1 Sch. inserted (with effect in relation to the financial year beginning with April 2022 and subsequent financial years) by [The Economic Crime \(Anti-Money Laundering\) Levy \(Amendment\) Regulations 2023 \(S.I. 2023/369\)](#), regs. 1(2), **12**

<i>Column 1</i>	<i>Column 2</i>
Regulation 20(1)(a)	£250
Regulation 20(1)(b)	£250
Regulation 20(1)(c)	Either— (a) £250; or (b) the amount which is 5% of the difference between the amount of levy paid as a result of the failure to make a complete and correct economic crime (anti-money laundering) levy return and the amount which the appropriate collection authority considers due, at the discretion of the appropriate collection authority.
Regulation 20(1)(d)	Either— (a) £250; or (b) the amount which is 5% of the difference between the amount of levy paid as a result of the failure to notify of an under-assessment of the levy and the amount which the appropriate collection authority considers due, at the discretion of the appropriate collection authority
Regulation 20(1)(e)	Either— (a) £250; or (b) the amount which is 5% of the difference between the amount of levy paid as a result of the failure to notify of a repayment that ought not to have been repaid and the amount which the appropriate collection authority considers ought to have been repaid,

Changes to legislation: There are currently no known outstanding effects for the The Economic Crime (Anti-Money Laundering) Levy Regulations 2022. (See end of Document for details)

<i>Column 1</i>	<i>Column 2</i>
	at the discretion of the appropriate collection authority.
Regulation 20(1)(f)	£300
Regulation 20(1)(g)	Such amount as may be determined by the appropriate collection authority at its discretion up to a maximum of £3,000.
Regulation 20(1)(h)	The amount which is 5% of the amount of levy which the appropriate collection authority considers due.
Regulation 20(1)(i)	£250
Regulation 20(1)(j)	A maximum penalty of £60 for each day on which the failure continues, such total amount to be determined at the discretion of the appropriate collection authority.
Regulation 20(1)(k)	The amount which is 5% of the amount of unpaid levy which the appropriate collection authority considers due.]

Changes to legislation:

There are currently no known outstanding effects for the The Economic Crime (Anti-Money Laundering) Levy Regulations 2022.