STATUTORY INSTRUMENTS

2022 No. 319

The Judicial Pensions Regulations 2022

PART 6

Retirement benefits

CHAPTER 2

Full retirement benefits

Entitlement to full retirement pension

46.—(1) A member of this scheme (P) is entitled to the immediate payment for life of a full retirement pension if—

- (a) P has reached normal minimum pension age;
- (b) subject to sub-paragraph (3), has ceased to be in qualifying judicial office; and
- (c) P has claimed payment of a full retirement pension.

(2) But if P has not reached normal pension age under this scheme, P is not so entitled unless P has at least two years' qualifying service.

(3) Where P exercises a partial retirement option under regulation 49(2) (exercise of partial retirement option), P is entitled to a full retirement pension under paragraph (1) in respect of the particular office or offices for which the option is being exercised, notwithstanding that P remains in qualifying judicial office.

(4) The claim for payment of a full retirement pension may only be made by notice to the scheme manager in a form required by the scheme manager.

(5) Where P resumes service in qualifying judicial office, this will not affect any entitlement under this regulation.

Commencement Information

II Reg. 46 in force at 1.4.2022, see reg. 1(4)

Annual rate of full retirement pension (active members)

47.—(1) This regulation applies when an active member of this scheme becomes entitled to the immediate payment of a full retirement pension in respect of a particular office.

- (2) The annual rate of a full retirement pension payable to the member is calculated by—
 - (a) taking the amount of that full retirement pension specified in the full retirement account;
 - (b) subtracting the early payment reduction (if any) specified in that account in relation to that amount;

- (c) subtracting the commutation amount (if any) specified in that account in relation to that amount; and
- (d) subtracting the total allocation amount (if any) specified in that account in relation to that amount.

(3) Where a member holds multiple accounts in respect of multiple assignments within the Firsttier Tribunal or the Upper Tribunal, paragraph (2) applies in respect of each account held.

Commencement Information

I2 Reg. 47 in force at 1.4.2022, see reg. 1(4)

Annual rate of full retirement pension (deferred members)

48.—(1) This regulation applies when a deferred member of this scheme becomes entitled to the immediate payment of a full retirement pension in respect of a particular office.

(2) The annual rate of full retirement pension payable to the member is calculated by-

- (a) taking the provisional amount of deferred pension specified in the deferred member's account;
- (b) adding the late payment supplement (if any) specified in that account in relation to that provisional amount;
- (c) subtracting the early payment reduction (if any) specified in that account in relation to that amount;
- (d) subtracting the commutation amount (if any) specified in that account in relation to that amount; and
- (e) subtracting the total allocation amount (if any) specified in that account in relation to that amount.

(3) Where a member holds multiple accounts in respect of multiple assignments within the Firsttier Tribunal or the Upper Tribunal, paragraph (2) applies in respect of each account held.

Commencement Information

I3 Reg. 48 in force at 1.4.2022, see reg. 1(4)

Changes to legislation: There are currently no known outstanding effects for the The Judicial Pensions Regulations 2022, CHAPTER 2.