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STATUTORY INSTRUMENTS

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**2022 No. 319**

The Judicial Pensions Regulations 2022

PART 6

Retirement benefits

CHAPTER 2

Full retirement benefits

**Annual rate of full retirement pension (active members)**

**47.**—(1) This regulation applies when an active member of this scheme becomes entitled to the immediate payment of a full retirement pension in respect of a particular office.

(2) The annual rate of a full retirement pension payable to the member is calculated by—

- (a) taking the amount of that full retirement pension specified in the full retirement account;
- (b) subtracting the early payment reduction (if any) specified in that account in relation to that amount;
- (c) subtracting the commutation amount (if any) specified in that account in relation to that amount; and
- (d) subtracting the total allocation amount (if any) specified in that account in relation to that amount.

(3) Where a member holds multiple accounts in respect of multiple assignments within the First-tier Tribunal or the Upper Tribunal, paragraph (2) applies in respect of each account held.

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**Commencement Information**

**11** Reg. 47 in force at 1.4.2022, see [reg. 1\(4\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Judicial Pensions Regulations 2022, Section 47.