## STATUTORY INSTRUMENTS

## 2022 No. 320

## The Teachers' Pension Scheme (Amendment) Regulations 2022

## Amendment of the Teachers' Pension Scheme Regulations 2014

- **2.**—(1) Schedule 3 (transitional provisions) to the Teachers' Pension Scheme Regulations 2014(1) is amended as follows.
  - (2) In paragraph 1 (interpretation)—
    - (a) after the definition of "existing Fair Deal arrangements" insert—
      - ""final salary benefits" means the benefits accrued in a final salary scheme in respect of which the pension entitlement payable to or in respect of a person's pensionable service is or may be determined by reference to the person's final salary;";
    - (b) in the definition of "transition date", after sub-paragraph (aa) insert—
      - "(ab) for a full protection member of the existing scheme other than a full protection member described in sub-paragraph (aa), means 1st April 2022;".
  - (3) In sub-paragraph (3) of paragraph 5 (continuity of service), before paragraph (a) insert—
    "(za) if P is a full protection member of the existing scheme, 31st March 2022;".
  - (4) For sub-paragraph (2) of paragraph 6 (meaning of "full protection member") substitute—
    - "(2) P ceases to be a full protection member of the existing scheme on whichever of the following days occurs first—
      - (a) the day on which P ceases to be in pensionable service under the existing scheme; or
      - (b) 31st March 2022.".
- (5) In the opening words of sub-paragraph (2)(b) of paragraph 9 (Fair Deal members), after "scheme closing date" insert "but before 1st April 2022".
- (6) For sub-paragraph (3) of paragraph 27 (receipt of club transfer values: member with tapered protection or no protection) substitute—
  - "(3) Payment of the club transfer value must be accepted into—
    - (a) the existing scheme so far as the payment relates to—
      - (i) benefits accrued in respect of pensionable service before the transition date; or
      - (ii) final salary benefits whenever accrued;
    - (b) this scheme so far as the payment relates to benefits, other than final salary benefits, accrued in respect of pensionable service on or after the transition date."
- (7) For sub-paragraph (5) of paragraph 29 (bulk transfer payments for accepted members: accepting a bulk transfer payment) substitute—
  - "(5) The bulk transfer payment must be accepted into—

<sup>(1)</sup> S.I. 2014/512 as amended by S.I. 2014/2652, 2015/592 and 2019/1134. There are further amendments, but none are relevant to this instrument.

- (a) the existing scheme so far as the payment relates to—
  - (i) benefits accrued in respect of pensionable service before 1st April 2022; or
  - (ii) final salary benefits whenever accrued;
- (b) this scheme so far as the payment relates to benefits, other than final salary benefits, accrued in respect of pensionable service on or after 1st April 2022."
- (8) In sub-paragraph (3) of paragraph 31 (application of existing scheme regulations), for the words from "before—" to the end substitute "before the transition date".