
STATUTORY INSTRUMENTS

2022 No. 337

The Occupational Pension Schemes (Collective Money Purchase Schemes) (Modifications and Consequential and Miscellaneous Amendments) Regulations 2022

PART 2

Amendments

Amendment to the Occupational Pension Schemes (Winding Up) Regulations 1996

4. In the Occupational Pension Schemes (Winding up) Regulations 1996⁽¹⁾, in regulation 13 (hybrid schemes)⁽²⁾, for paragraph (2) substitute—

“(2) In paragraph (1) “relevant money purchase benefits” means—

- (a) collective money purchase benefits⁽³⁾, and
- (b) other money purchase benefits, other than
 - (i) benefits derived from the payment by any member of voluntary contributions, or
 - (ii) underpin benefits.”.

⁽¹⁾ S.I. 1996/3126.

⁽²⁾ Regulation 13 was amended by S.I. 2002/380 and S.I. 2005/3377.

⁽³⁾ “Collective money purchase benefits” is defined in section 181(1) of the Pension Schemes Act 1993. It has the same meaning here, by virtue of section 124(5) of the Pensions Act 1995.