
STATUTORY INSTRUMENTS

2022 No. 453

The Russia (Sanctions) (Overseas Territories) (Amendment) Order 2022

Amendment of the Russia (Sanctions) (Overseas Territories) Order 2020

27. For paragraph 33 substitute—

“33. In regulation 59 (exceptions relating to loans and credit arrangements)—

(a) in paragraph (1)(c)—

(i) after paragraph (i) insert—

“(ia) in the case of a category 2 loan, 14th April 2022;”;

(ii) in paragraph (ii), omit “a category 2 loan;”;

(b) in paragraph (2)(a)(i)—

(i) after sub-paragraph (aa) insert—

“(aaa) in the case of a category 2 loan, 14th April 2022;”;

(ii) in sub-paragraph (bb), omit “a category 2 loan;”;

(c) in paragraph (3), in the definition of “relevant subsidiary”, for “United Kingdom” substitute “Territory”.”