

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations bring into force on 15th May 2022 amendments to the Proceeds of Crime Act 2002 (c. 29) made by Part 2 of the Economic Crime (Transparency and Enforcement) Act 2022 (c. 10) in relation to unexplained wealth orders. There is a saving provision in regulation 3.

An impact assessment has not been produced for this instrument as no, or no significant, impact on the private, voluntary or public sectors is foreseen.