
STATUTORY INSTRUMENTS

2022 No. 762

EXITING THE EUROPEAN UNION
AUDITORS

**The Statutory Auditors and Third Country
Auditors (Amendment) Regulations 2022**

<i>Made</i>	- - - -	<i>4th July 2022</i>
<i>Laid before Parliament</i>		<i>6th July 2022</i>
<i>Coming into force</i>	- -	<i>27th July 2022</i>

The Secretary of State makes the following Regulations in exercise of the powers conferred by sections 1240A, 1240B and 1292(1) of the Companies Act 2006⁽¹⁾.

In accordance with regulations 8(1) and 13(1) of the Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2020⁽²⁾, the Secretary of State is satisfied that the third countries determined by the European Commission immediately before IP completion day as having an equivalent system of audit inspections, investigations and sanctions to those in the European Union by virtue of an instrument adopted under Article 46(2) of [Directive 2006/43/EC](#) of the European Parliament and of the Council of 17th May 2006 on statutory audits of annual accounts and consolidated accounts, amending Council Directives [78/660/EEC](#) and [83/349/EEC](#) and repealing Council [Directive 84/253/EEC](#) have audit regulatory regimes which are comparable to that of the United Kingdom, and that the third country competent authorities of those countries are adequate in relation to their ability to co-operate with the competent authority of the United Kingdom on the exchange of audit working papers and investigation reports.

(1) 2006 c. 46. Sections 1240A and 1240B were inserted by [S.I. 2019/177](#), as amended by [S.I. 2019/1392](#).
(2) [S.I. 2020/108](#).