
STATUTORY INSTRUMENTS

2022 No. 838

The Financial Services Act 2021 (Prudential Regulation of Credit Institutions and Investment Firms) (Consequential Amendments and Miscellaneous Provisions) Regulations 2022

PART 5

Transitional provision

Interpretation of this Part

26. In this Part—

- (a) “original lender” has the meaning given in Article 2(20) of the Securitisation Regulation;
- (b) “originator” has the meaning given in Article 2(3) of the Securitisation Regulation;
- (c) “prudential regulation changes” has the meaning given in regulation 38(2)(b) of the Financial Services Act 2021 (Prudential Regulation of Credit Institutions and Investment Firms) (Consequential Amendments and Miscellaneous Provisions) Regulations 2021⁽¹⁾;
- (d) “the risk retention delegated regulation” means Commission Delegated [Regulation \(EU\) No 625/2014](#) of 13 March 2014 supplementing [Regulation \(EU\) No 575/2013](#) of the European Parliament and of the Council by way of regulatory technical standards specifying the requirements for investor, sponsor, original lender and originator institutions relating to exposures to transferred credit risk⁽²⁾.
- (e) “securitisation” has the meaning given in Article 2(1) of the Securitisation Regulation;
- (f) “the Securitisation Regulation” means Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation, and amending Directives [2009/65/EC](#), [2009/138/EC](#) and [2011/61/EU](#) and Regulations [\(EC\) No 1060/2009](#) and (EU) No 648/2012;
- (g) “sponsor” has the meaning given in Article 2(5) of the Securitisation Regulation.

(1) [S.I. 2021/1376](#).

(2) [EUR 625/2014](#).