
EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations are made under the Sanctions and Anti-Money Laundering Act 2018 (c. 13) to amend the Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) (“the 2019 Regulations”). These Regulations amend Part 5 of the 2019 Regulations, on trade, and insert related Schedules. New restrictions are imposed in relation to trade in—

- professional and business services (as specified in new regulation 54B);
- miscellaneous essential goods required for the functioning of the Russian economy (as specified in new Schedule 3E);
- oil and oil products means (as specified in new Schedule 3F);
- gold (as specified in new Schedule 3G);
- coal and coal products (as specified in new Schedule 3H).

The goods specified in new Schedules 3E, 3F, 3G and 3H are specified by reference to commodity codes which are set out in the Tariff of the United Kingdom.

Provision is also made in relation to energy related goods, supplementing existing provision in Chapter 4 of Part 5.

Provision is also made in relation to the giving of technical assistance to certain aircraft situated at UK airports.

The remainder of the provisions in these Regulations relate to trade exceptions and enforcement.

A full impact assessment of the effect that this instrument will have on the costs of business, the voluntary sector and the public sector has been published alongside these Regulations and is available from legislation.gov.uk or from the Foreign, Commonwealth and Development Office, King Charles Street, London SW1A 2AH.