STATUTORY INSTRUMENTS

2022 No. 855

PENSIONS

The Pensions Act 2004 (Code of Practice) (Authorisation and Supervision of Collective Defined Contribution Schemes) Appointed Day Order 2022

Made - - - 20th July 2022

The Secretary of State for Work and Pensions, in exercise of the powers conferred by section 91(9) of the Pensions Act $2004(\mathbf{a})$, makes the following Order.

Citation and extent

1.—(1) This Order may be cited as the Pensions Act 2004 (Code of Practice) (Authorisation and Supervision of Collective Defined Contribution Schemes) Appointed Day Order 2022.

(2) This Order extends to England and Wales and Scotland.

Appointed day

2. The day appointed for the coming into effect of the Pensions Regulator's Code of Practice: Authorisation and supervision of collective defined contribution schemes is 1st August 2022.

Signed by authority of the Secretary of State for Work and Pensions

Guy Opperman Parliamentary Under Secretary of State Department for Work and Pensions

20th July 2022

EXPLANATORY NOTE

(This note is not part of the Order)

This Order appoints 1st August 2022 as the day for the coming into effect of the Pensions Regulator's Code of Practice: Authorisation and supervision of collective defined contribution schemes.

Part 1 of the Pension Schemes Act 2021 (c. 1) makes provision in relation to collective money purchase schemes (the legislative term for collective defined contribution schemes), including provision concerning the Pensions Regulator's role in authorising and supervising such schemes. Further provision as to this role is made by the Occupational Pension Schemes (Collective Money Purchase Schemes) Regulations 2022 (S.I. 2022/255).

A full impact assessment has not been produced for this instrument as no, or no significant, impact on the private, voluntary or public sector is foreseen.



£4.90

http://www.legislation.gov.uk/id/uksi/2022/855

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