
STATUTORY INSTRUMENTS

2022 No. 860

**The Money Laundering and Terrorist Financing
(Amendment) (No. 2) Regulations 2022**

PART 2

**Money Laundering, Terrorist Financing and Transfer
of Funds (Information on the Payer) Regulations 2017**

Modifications to regulations 74A to 74C: reporting requirements etc. for Annex 1 financial institutions

14. Regulations 74A to 74C(1) apply to Annex 1 financial institutions as they do to cryptoasset businesses but with the following modifications—

- (a) regulation 74A (reporting requirements: cryptoasset businesses) is to be read as if—
 - (i) in the heading, for “cryptoasset businesses” there were substituted “Annex 1 financial institutions”;
 - (ii) in paragraph (1), for “cryptoasset exchange provider and custodian wallet provider (“cryptoasset business”)” there were substituted “Annex 1 financial institution”;
 - (iii) in paragraph (1)(a)—
 - (aa) for “cryptoasset business” there were substituted “Annex 1 financial institution”;
 - (bb) “and 7A” were omitted;
- (b) regulation 74B (report by a skilled person: cryptoasset businesses) is to be read as if—
 - (i) in the heading, for “cryptoasset businesses” there were substituted “Annex 1 financial institutions”;
 - (ii) in paragraph (1), for “a relevant person who is a cryptoasset exchange provider or custodian wallet provider” there were substituted “a relevant person who is an Annex 1 financial institution”;
- (c) regulation 74C (directions: cryptoasset businesses) is to be read as if—
 - (i) in the heading, for “cryptoasset businesses” there were substituted “Annex 1 financial institutions”;
 - (ii) in paragraph (1), for “a cryptoasset exchange provider or custodian wallet provider (“cryptoasset business”)” there were substituted “an Annex 1 financial institution”;
 - (iii) in paragraph (3)(c), for “cryptoasset business” there were substituted “Annex 1 financial institution”;
 - (iv) in paragraph (6), for “a cryptoasset business” there were substituted “an Annex 1 financial institution”;

- (v) in paragraph (9), for “cryptoasset business” there were substituted “Annex 1 financial institution”;
- (vi) in paragraph (10)—
 - (aa) in sub-paragraph (c), in both places, for “cryptoasset business” there were substituted “Annex 1 financial institution”;
 - (bb) in sub-paragraphs (d) and (e), for “cryptoasset business” there were substituted “Annex 1 financial institution”;
- (vii) in paragraph (12), in both places, for “cryptoasset business” there were substituted “Annex 1 financial institution”;
- (viii) in paragraph (13), in both places, for “cryptoasset business” there were substituted “Annex 1 financial institution”;
- (ix) in paragraph (14), for “cryptoasset business” there were substituted “Annex 1 financial institution”;
- (x) in paragraph (16), for “cryptoasset business” there were substituted “Annex 1 financial institution”;
- (xi) in paragraph (17), for “cryptoasset business” there were substituted “Annex 1 financial institution”;
- (xii) in paragraph (18)(c), for “cryptoasset business” there were substituted “Annex 1 financial institution”;
- (xiii) in paragraph (19), for “cryptoasset business” there were substituted “Annex 1 financial institution”.