#### STATUTORY INSTRUMENTS

## 2023 No. 1018

# EXITING THE EUROPEAN UNION FINANCIAL SERVICES

The Financial Services (Gibraltar)
(Amendment) (EU Exit) Regulations 2023

Made - - - - 18th September 2023

Laid before Parliament 19th September 2023

Coming into force - - 15th December 2023

The Treasury make these Regulations in exercise of the power conferred by regulation 12(2) of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019(1).

#### Citation, commencement and extent

- **1.**—(1) These Regulations may be cited as the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2023.
  - (2) These Regulations come into force on 15th December 2023.
  - (3) These Regulations extend to England and Wales, Scotland and Northern Ireland.

### Amendment of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019

**2.** In regulation 12 of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019 (expiry of Parts 2 and 3)(2), in paragraph (1), for "2023" substitute "2024".

Amanda Solloway Steve Double Two of the Lords Commissioners of His Majesty's Treasury

18th September 2023

<sup>(1)</sup> S.I. 2019/589.

<sup>(2)</sup> Regulation 12(1) was amended by S.I. 2020/1274, S.I. 2021/1252 and S.I. 2022/1157.

#### **EXPLANATORY NOTE**

(This note is not part of the Regulations)

These Regulations are made in exercise of the power conferred by regulation 12(2) of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019 (S.I. 2019/589). They extend by 12 months the transitional arrangements under Parts 2 and 3 of those Regulations which enable specified categories of Gibraltar-based firms to provide financial services in the United Kingdom and facilitate the access by similar types of UK-based firms to Gibraltar's financial services market.