

2023 No. 1018

EXITING THE EUROPEAN UNION

FINANCIAL SERVICES

**The Financial Services (Gibraltar) (Amendment) (EU Exit)
Regulations 2023**

<i>Made</i> - - - -	<i>18th September 2023</i>
<i>Laid before Parliament</i>	<i>19th September 2023</i>
<i>Coming into force</i> - -	<i>15th December 2023</i>

The Treasury make these Regulations in exercise of the power conferred by regulation 12(2) of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019(a).

Citation, commencement and extent

1.—(1) These Regulations may be cited as the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2023.

(2) These Regulations come into force on 15th December 2023.

(3) These Regulations extend to England and Wales, Scotland and Northern Ireland.

Amendment of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019

2. In regulation 12 of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019 (expiry of Parts 2 and 3)(b), in paragraph (1), for “2023” substitute “2024”.

18th September 2023

Amanda Solloway
Steve Double
Two of the Lords Commissioners of His Majesty’s Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations are made in exercise of the power conferred by regulation 12(2) of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019 (S.I. 2019/589). They extend by 12 months the transitional arrangements under Parts 2 and 3 of those Regulations which

(a) S.I. 2019/589.

(b) Regulation 12(1) was amended by S.I. 2020/1274, S.I. 2021/1252 and S.I. 2022/1157.

enable specified categories of Gibraltar-based firms to provide financial services in the United Kingdom and facilitate the access by similar types of UK-based firms to Gibraltar's financial services market.

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