## STATUTORY INSTRUMENTS

## 2023 No. 1195

## FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act 2023 (Resolution of Central Counterparties: Calculation of Maximum Amounts for Cash Calls and Use of Specified Funds) Regulations 2023

Made - - - - 8th November 2023
Laid before Parliament 9th November 2023
Coming into force 31st December 2023

THE FINANCIAL SERVICES AND MARKETS ACT 2023 (RESOLUTION OF CENTRAL COUNTERPARTIES: CALCULATION OF MAXIMUM AMOUNTS FOR CASH CALLS AND USE OF SPECIFIED FUNDS) REGULATIONS 2023

- 1. Citation, commencement, extent and interpretation
- 2. Maximum amount of cash default loss
- 3. Maximum amount of cash non-default loss
- 4. Maximum amounts application to further resolutions
- 5. Use of specified funds Signature Explanatory Note