STATUTORY INSTRUMENTS

2023 No. 1285

The Design Right, Artist's Resale Right and Copyright (Amendment) Regulations 2023

Amendment of the Artist's Resale Right Regulations 2006

- **3.**—(1) The Artist's Resale Right Regulations 2006(1) are amended as follows.
- (2) In regulation 3(4) (artist's resale right: calculation of sale price), omit ", and converted into euro at the European Central Bank reference rate prevailing at the contract date".
 - (3) In regulation 12(3)(b) ("resale": minimum sale price), for "1000 euro" substitute "£1,000".
- (4) In regulation 12(4)(b) ("resale": minimum sale price for works recently acquired directly from author), for "10,000 euro" substitute "£10,000".
 - (5) In Schedule 1 (calculation of resale royalty)—
 - (a) in paragraph 1, in the table—
 - (i) for "0 to 50,000 euro" substitute "£0 to £50,000";
 - (ii) for "50,000.01 to 200,000 euro" substitute "£50,000.01 to £200,000";
 - (iii) for "200,000.01 to 350,000 euro" substitute "£200,000.01 to £350,000";
 - (iv) for "350,000.01 to 500,000 euro" substitute "£350,000.01 to £500,000";
 - (v) for "500,000 euro" (in the second place those words occur) substitute "£500,000";
 - (b) in paragraph 2, for "12,500 euro" substitute "£12,500".