
STATUTORY INSTRUMENTS

2023 No. 1285

**The Design Right, Artist’s Resale Right and
Copyright (Amendment) Regulations 2023**

**Audit of annual transparency report: exemption for collective management organisations
qualifying as small**

8.—(1) Regulation 21 (annual transparency report) is amended as follows.

(2) In paragraph (2)—

(a) for sub-paragraph (b) (but not the “and” after it) substitute—

“(b) be audited by a person who is eligible for appointment as a statutory auditor under Part 42 of the Companies Act 2006 in respect of the accounting information referred to in paragraph (4)(a), (g), (h), (i), (j) and (k) included in the report (but see paragraph (6));”;

(b) for sub-paragraph (c) substitute—

“(c) reproduce in full the audit report including any qualifications to that report (but see paragraph (6)).”.

(3) After paragraph (5) insert—

“(6) Paragraph (2)(b) and (c) do not apply to the annual transparency report for a financial year in relation to which the collective management organisation was a company that qualified as small under section 382(1) to (6) of the Companies Act 2006(1).”.