

SCHEDULE 2

Modifications to be made in the extension of the Iran (Sanctions) Regulations 2023 to each British overseas territory listed in Schedule 1

11. For regulation 14 (meaning of “designated person” in Part 3) substitute—

“**14.** In this Part, a “designated person” means a person who is designated from time to time by the Secretary of State under regulation 5 (power to designate persons) (as it has effect in the United Kingdom) for the purposes of regulations 15 to 19 (asset-freeze etc.) (as they have effect in the United Kingdom).”