

SCHEDULE 2

Modifications to be made in the extension of the Iran (Sanctions) Regulations 2023 to each British overseas territory listed in Schedule 1

3. In regulation 3 (application of prohibitions and requirements outside the United Kingdom)—
 - (a) in the heading, for “United Kingdom” substitute “Territory”;
 - (b) in paragraphs (1) and (4), for “United Kingdom person” substitute “Territory person”;
 - (c) in paragraphs (1), (4) and (7), for “United Kingdom” substitute “Territory”;
 - (d) in paragraphs (2) and (5), after “in the territorial sea” insert “of the Territory”;
 - (e) in paragraphs (3) and (6), for “Treasury licence” substitute “financial sanctions licence”.