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## SCHEDULE 2

Modifications to be made in the extension of the Iran (Sanctions) Regulations 2023 to each British overseas territory listed in Schedule 1

36. In regulation 63 (licences: general provisions)—

- (a) in paragraph (1)—
  - (i) for "Treasury licences" substitute "financial sanctions licences";
  - (ii) omit "director disqualification licences,";
- (b) in paragraph (5), after "a licence may" insert ", with the consent of the Secretary of State,".