
STATUTORY INSTRUMENTS

2023 No. 1382

The Financial Services and Markets Act 2023
(Commencement No. 4 and Transitional and
Saving Provisions) (Amendment) Regulations 2023

PART 4

Transitional and saving provision

Saving provision relating to sections 41, 42 and 46 of the Act

17. Sections 1MA(1) and 2LA(1) of FSMA 2000 (composition of Panels)(1), and section 103(5A) of the 2013 Act (regulator's general duty to consult)(2), do not apply to appointments of persons as members of any panel to which those provisions apply, where those appointments were made before 26th December 2023.

(1) Sections 1MA and 2LA were inserted by section 46 of the Financial Services and Markets Act 2023.

(2) Subsection (5A) of section 103 was inserted by section 46 of the Financial Services and Markets Act 2023.