
STATUTORY INSTRUMENTS

2023 No. 1394

The Vehicle Emissions Trading Schemes Order 2023

Part 3

The Trading Schemes

Chapter 4

The Non-Zero-Emission Van CO₂ Trading Scheme (VCTS)

Accounting for activity in the VCTS

70.—(1) For each scheme year, and no later than 31st December of the year following a scheme year, a VCTS participant must account for each unit of its activity during the scheme year, measured in accordance with [article 68](#), by surrendering a VCTS allowance.

(2) The administrator must update the registry to record the surrender of VCTS allowances.