## STATUTORY INSTRUMENTS

## 2023 No. 1398

## FINANCIAL SERVICES

The Financial Services and Markets Act 2023 (Digital Securities Sandbox) Regulations 2023

Made - - - - 14th December 2023
Laid before Parliament 18th December 2023
Coming into force 8th January 2024

## THE FINANCIAL SERVICES AND MARKETS ACT 2023 (DIGITAL SECURITIES SANDBOX) REGULATIONS 2023

- 1. Citation, commencement and extent
- 2. Interpretation
- 3. Creation and operation of an FMI sandbox
- 4. FMI sandbox application procedure and requirements
- 5. Determination of application for approval of participation in the FMI sandbox
- 6. Sandbox arrangements requirements related to relevant enactments and overall limitation
- 7. Making of regulator rules
- 8. Modification of technical standards
- 9. Supervision of the FMI sandbox
- 10. Cooperation between appropriate regulators
- 11. Date of the report on the FMI sandbox arrangements
- 12. Modification, suspension and cancellation of the SAN
- 13. Termination of FMI sandbox Signature

SCHEDULE — Modifications of legislation
Part 1
Part 2
Part 3
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Part 5

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**Explanatory Note**