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STATUTORY INSTRUMENTS

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**2023 No. 264**

**INCOME TAX  
CAPITAL GAINS TAX**

**The Individual Savings Account  
(Amendment) Regulations 2023**

<i>Made</i>	- - - -	<i>6th March 2023</i>
<i>Laid before the House of Commons</i>	- - - -	<i>7th March 2023</i>
<i>Coming into force</i>	- -	<i>6th April 2023</i>

The Treasury make these Regulations in exercise of the powers conferred by section 151(1) and (2) of the Taxation of Chargeable Gains Act 1992<sup>(1)</sup> and sections 694, 695, 695A, 696, 699 and 701 of the Income Tax (Trading and Other Income) Act 2005<sup>(2)</sup>.

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- (1) 1992 c. 12. Section 151(2) was amended by paragraph 436 of Schedule 1 to the Income Tax (Trading and Other Income) Act 2005, section 40(6) of the Finance Act 2011 (c. 11) and section 27(2) of the Finance Act 2016 (c. 24).
- (2) 2005 c. 5. Section 694 was amended by section 40(2) of the Finance Act 2011. Section 695 was amended by paragraph 132 of Schedule 4 to the Commissioners for Revenue and Customs Act 2005 (c. 11). Section 695A was inserted by section 40(3) of the Finance Act 2011. Section 699 was amended by paragraph 132 of Schedule 4 to the Commissioners for Revenue and Customs Act 2005 and section 40(4) of the Finance Act 2011. Section 701 was amended by section 40 of the Finance Act 2008 (c. 9) and section 40(5) of the Finance Act 2011. See section 694A (inserted by section 27(1) of the Finance Act 2016 (c. 24)) for further definitions relating to deceased investors for the purposes of sections 694, 695, 699 and 701.