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STATUTORY INSTRUMENTS

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**2023 No. 264**

**The Individual Savings Account  
(Amendment) Regulations 2023**

**Amendment of regulation 5C**

5. In regulation 5C (treatment of certain sums held in dormant accounts)<sup>(1)</sup>—
- (a) in paragraph (1), after “section 1 or 2 of the Dormant Bank and Building Society Accounts Act 2008 (“the 2008 Act”)” insert “or sections 2, 5, 8, 12 or 14 of the Dormant Assets Act 2022<sup>(2)</sup>”,
  - (b) in paragraph (2)(a), omit “cash”, and
  - (c) in paragraph (2)(b)—
    - (i) omit “cash”, and
    - (ii) omit “, with the same account manager”.

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<sup>(1)</sup> Regulation 5C was added by [S.I. 2011/22](#) and was subsequently amended by [S.I. 2014/1450](#).

<sup>(2)</sup> [2022 c. 5](#).