STATUTORY INSTRUMENTS

2023 No. 351

The Agriculture (Financial Assistance) (Amendment) Regulations 2023

Amendment of regulation 12 (Transfer of agreements)

- **6.** In regulation 12, for paragraph (1) substitute—
 - "(1) Where the Secretary of State is satisfied a change in circumstances will affect one or more of the matters specified in regulation 11(1), the Secretary of State may consent to the transfer of all or part of an agreement for financial assistance to another person ("the transferee") provided that—
 - (a) the transferee meets the eligibility criteria for receipt of financial assistance under that agreement;
 - (b) the transferee notifies the Secretary of State of the proposed transfer within any deadline specified by the Secretary of State;
 - (c) the transferee gives an undertaking to the Secretary of State to assume the obligations under that agreement in place of the agreement holder; and
 - (d) the Secretary of State has accepted that undertaking."