
STATUTORY INSTRUMENTS

2023 No. 416

The Supported Accommodation (England) Regulations 2023

PART 7

Reviewing and monitoring supported accommodation undertakings

Financial position

35.—(1) The registered provider must carry on the supported accommodation undertaking in a manner which is likely to ensure that it will be financially viable for the purpose of achieving the aims and objectives set out in the statement of purpose.

(2) The registered person must—

- (a) ensure that adequate financial records are maintained and kept up to date in respect of the supported accommodation undertaking, and
- (b) provide a copy of the financial records and most recent accounts to the CIECSS upon request.

(3) The registered person must provide the CIECSS with such information as the CIECSS may reasonably require for the purpose of considering the financial viability of the supported accommodation undertaking, including—

- (a) the annual accounts of the supported accommodation undertaking certified by an accountant;
- (b) information as to the financing and financial resources of the supported accommodation undertaking and the registered provider;
- (c) where the registered provider is a company, information as to any of its associated companies;
- (d) a certificate of insurance for the registered provider in respect of liability which may be incurred by the registered provider—
 - (i) in relation to the supported accommodation undertaking, and
 - (ii) all premises used as supported accommodation by the undertaking, in respect of damage, death, injury, public liability and other loss.

(4) For the purposes of this regulation, a company is an associated company of another company if one of the companies has control of the other company or both companies are under the control of the same person.